

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 03/31/2014

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 63,815.94

Total Operating Account 63,815.94

Reserve Account

Canterwood Step System Assoc Reserve Acct 131,182.52

Total Reserve Account 131,182.52

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (7,109.45)

Total Fixed Asset 30,124.99

Other Receivable

A/R Bi-Monthly Charge 78,054.03

A/R Maintenance Expense Assessment 88.76

A/R Special Assessments 7,806.48

A/R Late Fees 3,960.98

A/R Transfer Fees 150.00

A/R Other 432.44

Total Other Receivable 90,492.69

Prepaid Assets

Prepaid Insurance 1,026.09

Total Prepaid Assets 1,026.09

*Total Assets* 327,380.18

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 1,373.66

Total Current Liability 4,373.66

Equity

Retained Earnings 302,149.76

Net Income 20,856.76

Total Equity 323,006.52

*Total Liabilities & Equity* 327,380.18

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 3/1/2014 to 3/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment</b>									
4016 Step Bi-Monthly Char	60,060.00	59,180.00	880.00	-1.49%	119,900.00	118,360.00	1,540.00	-1.30%	355,080.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	1,500.00	375.00	1,125.00	-300.00%	1,500.00
<b>TOTAL Assessment</b>	<b>60,060.00</b>	<b>59,305.00</b>	<b>755.00</b>	<b>-1.27%</b>	<b>121,400.00</b>	<b>118,735.00</b>	<b>2,665.00</b>	<b>-2.24%</b>	<b>356,580.00</b>
<b>General</b>									
4130 Late Fees	150.00	500.00	(350.00)	70.00%	1,100.00	1,500.00	(400.00)	26.67%	6,000.00
4200 Interest-Operating	7.81	5.42	2.39	-44.10%	25.09	16.26	8.83	-54.31%	65.00
4205 Interest-Reserve	19.92	40.42	(20.50)	50.72%	48.70	121.26	(72.56)	59.84%	485.00
<b>TOTAL General</b>	<b>177.73</b>	<b>545.84</b>	<b>(368.11)</b>	<b>67.44%</b>	<b>1,173.79</b>	<b>1,637.52</b>	<b>(463.73)</b>	<b>28.32%</b>	<b>6,550.00</b>
<b>TOTAL Income</b>	<b>60,237.73</b>	<b>59,850.84</b>	<b>386.89</b>	<b>-0.65%</b>	<b>122,573.79</b>	<b>120,372.52</b>	<b>2,201.27</b>	<b>-1.83%</b>	<b>363,130.00</b>
<b>Expense</b>									
<b>Administrative</b>									
5005 Admin Expense	205.00	272.67	(67.67)	24.82%	784.41	818.01	(33.60)	4.11%	3,272.00
5010 Mgmt/Agent Fees	680.00	678.34	1.66	-0.24%	2,035.00	2,035.02	(0.02)	0.00%	8,140.00
5015 Bank Charges	10.00	6.25	3.75	-60.00%	10.00	18.75	(8.75)	46.67%	75.00
5030 Annual Corp. Registr.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	48.00
5080 Postage/Misc	187.84	125.00	62.84	-50.27%	395.29	375.00	20.29	-5.41%	1,500.00
<b>TOTAL Administrative</b>	<b>1,082.84</b>	<b>1,082.26</b>	<b>0.58</b>	<b>-0.05%</b>	<b>3,224.70</b>	<b>3,246.78</b>	<b>(22.08)</b>	<b>0.68%</b>	<b>13,045.00</b>
<b>Depreciation</b>									
5999 Depreciation Expensi	242.65	246.34	(3.69)	1.50%	727.95	739.02	(11.07)	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.34</b>	<b>(3.69)</b>	<b>1.50%</b>	<b>727.95</b>	<b>739.02</b>	<b>(11.07)</b>	<b>1.50%</b>	<b>2,956.00</b>
<b>Insurance</b>									
5300 Insurance-Liability	85.91	89.67	(3.76)	4.19%	257.73	269.01	(11.28)	4.19%	1,076.00
5310 Insurance-D&O	256.08	262.59	(6.51)	2.48%	768.24	787.77	(19.53)	2.48%	3,151.00
<b>TOTAL Insurance</b>	<b>341.99</b>	<b>352.26</b>	<b>(10.27)</b>	<b>2.92%</b>	<b>1,025.97</b>	<b>1,056.78</b>	<b>(30.81)</b>	<b>2.92%</b>	<b>4,227.00</b>
<b>Maintenance &amp; Repairs</b>									
6000 Maint/Repair-Genera	0.00	2,500.00	(2,500.00)	100.00%	914.45	7,500.00	(6,585.55)	87.81%	30,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,500.00</b>	<b>(2,500.00)</b>	<b>100.00%</b>	<b>914.45</b>	<b>7,500.00</b>	<b>(6,585.55)</b>	<b>87.81%</b>	<b>30,000.00</b>
<b>Other Expense</b>									
5460 Collection Lgl Fee	0.00	166.67	(166.67)	100.00%	(1,157.40)	500.01	(1,657.41)	331.48%	2,000.00
8115 Transfer to Reserve	0.00	2,083.34	(2,083.34)	100.00%	0.00	6,250.02	(6,250.02)	100.00%	25,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>2,250.01</b>	<b>(2,250.01)</b>	<b>100.00%</b>	<b>(1,157.40)</b>	<b>6,750.03</b>	<b>(7,907.43)</b>	<b>117.15%</b>	<b>27,000.00</b>
<b>Professional Services</b>									
5400 Tax Prep/Audit	0.00	500.00	(500.00)	100.00%	0.00	500.00	(500.00)	100.00%	500.00
5410 Legal Fees & Other	0.00	83.34	(83.34)	100.00%	0.00	250.02	(250.02)	100.00%	1,000.00
5420 Consultant Services	0.00	212.50	(212.50)	100.00%	0.00	637.50	(637.50)	100.00%	2,550.00
<b>TOTAL Professional Servic</b>	<b>0.00</b>	<b>795.84</b>	<b>(795.84)</b>	<b>100.00%</b>	<b>0.00</b>	<b>1,387.52</b>	<b>(1,387.52)</b>	<b>100.00%</b>	<b>4,050.00</b>
<b>Taxes</b>									
5200 Federal Taxes	100.00	125.00	(25.00)	20.00%	100.00	125.00	(25.00)	20.00%	125.00
5215 Sales Tax Expense	0.00	208.34	(208.34)	100.00%	448.80	625.02	(176.22)	28.19%	2,500.00
<b>TOTAL Taxes</b>	<b>100.00</b>	<b>333.34</b>	<b>(233.34)</b>	<b>70.00%</b>	<b>548.80</b>	<b>750.02</b>	<b>(201.22)</b>	<b>26.83%</b>	<b>2,625.00</b>

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 3/1/2014 to 3/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	48,188.94	48,333.34	(144.40)	0.30%	96,377.88	96,666.68	(288.80)	0.30%	290,000.00
5530 Electricity	18.18	18.75	(0.57)	3.04%	54.68	56.25	(1.57)	2.79%	225.00
TOTAL Utilities	48,207.12	48,352.09	(144.97)	0.30%	96,432.56	96,722.93	(290.37)	0.30%	290,225.00
TOTAL Expense	49,974.60	55,912.14	(5,937.54)	10.62%	101,717.03	118,153.08	(16,436.05)	13.91%	374,128.00
Excess Revenue / Expense	10,263.13	3,938.70	6,324.43	-160.57%	20,856.76	2,219.44	18,637.32	-839.73%	(10,998.00)